



Lawyer

Ashurst's Project Finance Team, Perth

Recruitment

About Ashurst:	Ashurst is a leading progressive global law firm with a rich history spanning more than 200 years. We are proud of our history and are future-focused, having expanded into new technologies through our NewLaw division, AshurstAdvance, and our consulting arm. Our in-depth understanding of our clients and commitment to providing excellent standards of service have seen us become a trusted adviser to local and global corporates, financial institutions and governments in all areas of commercial law. To find out more please visit www.ashurst.com .
Team overview:	<p>Our project finance practice is embedded within our Projects and Energy Transition Team. Our Perth team offers works on a range of finance transactions, including project finance, corporate finance, acquisition finance, property finance and structured prepayments.</p> <p>Our approach to project financing is to work in an integrated way with our specialist projects and corporate colleagues across the infrastructure, utilities, energy and resources sectors. As financing specialists, our team advises on all aspects relevant to the financing and funding of projects in a range of sectors including energy and resources and energy transition, both in Australia and overseas. Our team has extensive experience of advising both borrowers, lenders and other stakeholders on market leading and innovative transactions featuring the full range of capital solutions.</p> <p>Our project finance practice operates on a global basis with teams based in London, Frankfurt, Milan, Madrid, Dubai, Abu Dhabi, Hong Kong, Tokyo, Singapore, New York and across Australia. Our Australian practice forms an important component of our Asia Pacific business, and our Australian project finance team handles major projects across all Asian jurisdictions as well as in all Australian states and territories.</p>
Job overview:	<p>Ashurst's project finance team combines the benefits of a leading finance practice with a pre-eminent project delivery practice, all operating within a supportive and collegiate environment. The firm is looking to make a long term investment in a lawyer for its Project Finance team in the Perth Office.</p> <p>Ashurst has a proven track record in developing lawyers and the vacancy represents an outstanding opportunity for team-players with strong technical skills and an impressive commercial approach. We operate on</p>


a regional and global basis, and this presents plenty of opportunities to work across borders or to experience working in different jurisdictions.

Essential skills and experience:

- Qualified lawyer with 2-4 years' post-qualification finance experience at a major law firm
- A commitment to develop a financing practice supporting the development of a wide range of projects, either based on previous experience or (in the case of more junior lawyers) aspirational preference
- Strong technical skills in relation to finance law and drafting coupled with an ability to address legal advice within a commercial context
- Client facing experience and the ability to understand and respond effectively to client
- A commercial approach and an ability to negotiate effectively
- A collaborative attitude to working within large teams and with colleagues at all levels

Recent work:

- **Arafura Resources**
On an US\$800 million secured loan facility from NAIF, ECA, export credit agencies and commercial banks for the development and construction of the Nolans rare earths project located in the Northern Territory.
- **Black Rock Mining**
On a senior project financing and a subordinated prepayment and offtake facility provided for the Mahenge graphite project located in Tanzania.
- **Sandfire Resources Limited**
Advised Sandfire on a US\$452 million refinancing provided by 13 banks to fund in connection with its MATSA mining project in Spain.
- **Various lenders**
Advised the lenders on a \$860 million green loan financing to a private electricity generator.
- **Bank of America, N.A**
Advised the lenders on the \$300m syndicated financing arranged and underwritten by Bank of America for Regis Resources Limited for the acquisition of a 30% joint venture interest in the Tropicana gold project.
- **Thunderbird Operations**
On an A\$160 million secured loan from Northern Australia Infrastructure Facility and a US\$110 million secured loan from Orion for the development and construction of the Thunderbird Mineral Sands Project located in the North of Western Australia.
- **Deterra Royalties Limited**
Advised Deterra on a \$350 million club facility for working capital and general corporate purposes.
- **Sandfire Resources Limited**
Advised Sandfire on a US\$650 million syndicated facility provided by 13 banks and the A\$200 million facility provided by

	<p>ANZ to fund the acquisition of the MATSA mining project in Spain.</p> <ul style="list-style-type: none"> • NAB, CBA, BAML On the A\$170 million and US\$105 million facilities for Austal Limited • Northern Australia Infrastructure Facility Advised NAIF in relation to the financing of two infrastructure projects to support the Perdaman Urea Plant, being: <ol style="list-style-type: none"> 1. a new multi-user bulk export wharf at the Port of Dampier to be developed and owned by Pilbara Ports Authority; and 2. the Burrup seawater supply and brine disposal scheme to be developed and owned by WaterCorp.
Career advancement:	An established Associate Career Path Framework is in place clearly defining expectations and outlining opportunities for promotion.
Secondment opportunities:	Opportunities often arise for associates to spend time on secondment in house with a key client of the firm. From time to time, secondment opportunities also come up within other Ashurst offices in Europe, North America, Asia and Australia.
Background checks:	In order to comply with regulatory and client requirements, Ashurst will undertake appropriate vetting of staff. When applicants accept a job offer, Ashurst, alongside a specialist provider, will undertake professional verification and background checks. These checks are only undertaken with consent, and in accordance with our legal and regulatory obligations.
Partner Profiles	
	<p>Gaelan Cooney is the managing partner of our Perth office and a partner in our project finance practice.</p> <p>Gaelan has extensive banking and finance experience, practising in the areas of project, corporate, leveraged, property and asset finance. He acts for borrowers and lenders, with a particular focus acting for sponsors on project financings in the energy and resources sector.</p> <p>He brings over 20 years of experience, across a range of jurisdictions, mineral commodities and financing products and structures, including traditional limited resource project financing, offtake prepaids, borrowing base and joint venture financings.</p> <p>Gaelan also has broader banking and finance experience in the areas of corporate, leveraged, property and asset finance.</p>