

Projects Finance Senior Associate

Ashurst's Projects and Energy Transition Team, Sydney

Recruitment

About Ashurst	Ashurst is a leading progressive global law firm with a rich history spanning more than 200 years. We are proud of our history and are future-focused, having expanded into new technologies through our NewLaw division, Ashurst Advance, and our consulting arm. Our in-depth understanding of our clients and commitment to providing excellent standards of service have seen us become a trusted adviser to local and global corporates, financial institutions and governments in all areas of commercial law. To find out more please visit <u>www.ashurst.com</u> .
Team overview	Our project finance practice is embedded within our Projects and Energy Transition Team. Our team offers specialist advice covering the full spectrum of development, project documents and financing all with a sector focus.
	Our approach to project financing is to work in an integrated way with our specialist projects and corporate colleagues across the infrastructure, utilities, energy and resources sectors. We have a team of specialists covering each sector and we train our team to be "multi-specialists" capable of operating across a range of sectors as well as across project financing and project documents. As financing specialists within this multi-disciplinary practice, our team advises on all aspects relevant to the financing and funding of major projects, and has extensive experience of advising both borrowers, lenders and other stakeholders on market leading and innovative transactions featuring the full range of capital solutions. We cover greenfield project financing, acquisition financing, portfolio financing and refinancings as well as other innovative financing structures across the sectors.
	Our project finance practice operates on a global basis with teams based in London, Frankfurt, Milan, Madrid, Dubai, Abu Dhabi, Hong Kong, Tokyo, Singapore, New York and across Australia. Our Australian practice forms an important component of our Asia Pacific business, and our Australian project finance team handles major projects across all Asian jurisdictions as well as in all Australian states and territories
Job overview	Ashurst's project finance team combines the benefits of a leading finance practice with a pre-eminent project delivery practice, all operating within a supportive and collegiate environment. The firm is looking to make a long

	term investment in lawyers at all levels who are similarly looking to make a long term career commitment to our practice. Ashurst has a proven track record in developing lawyers and the vacancy represents an outstanding opportunity for team-players with strong technical skills and an impressive commercial approach. We operate on a regional and global basis, and this presents plenty of opportunities to work across borders or to experience working in different jurisdictions.
Essential skills and experience	Description of Senior Associate role:
	 Qualified lawyer with 5-8 years' post-qualification finance experience at a major law firm or in-house;
	 A commitment to develop a financing practice supporting the development of major projects, either based on previous experience or (in the case of more junior lawyers) aspirational preference;
	 Strong technical skills in relation to finance law and drafting coupled with an ability to address legal advice within a commercial context;
	Client facing experience and the ability to understand and respond effectively to client;
	• A commercial approach and an ability to negotiate effectively; and
	• A collaborative attitude to working within large teams and with colleagues at all levels.
Recent work	• Advised Macquarie Asset Management's Green Investment Group (GIG) and Shell Energy Australia on the development and financing of the 200MW / 400MWh Rangebank Battery Energy Storage System in Cranbourne, Victoria.
	• Advised Eku Energy on its successful bid to develop the Big Canberra Battery for the ACT Government.
	• Advised Newcastle Airport Pty Limited on the corporate refinancing of its existing facilities in relation to the Newcastle Airport. The financing will assist the expansion of the fully operational airport facility to enhance domestic capacity and to develop a new international passenger terminal.
	• Advised the borrower, Solar Pacific Pristine Power Inc. (SPPP), in relation to the project financing of a 15.28MWp solar photovoltaic facility and 10.2MWac / 12.9MWh battery energy storage system located in Babeldaob, the largest island in the Republic of Palau.
	 Advised the lending syndicate comprising Clean Energy Finance Corporation, ING Bank (Australia) Limited and Sumitomo Mitsui Banking Corporation in connection with the project financing of the 200MW Blue Grass Solar Farm project in Chinchilla, Queensland.

	• Advised Digitec Communications Limited (operating as Vodafone PNG) on the multicurrency syndicated facility to finance the rollout of telecommunications infrastructure in Papua New Guinea.
	• Advised Port of Brisbane on its syndicated facility agreements including its latest samural facility into the Japanese institutional loan market.
	 Advised Macquarie Bank Limited in connection with the development and refinancing of Westside Energy's Meridian gas projects in the Bowen Basin, Queensland.
	• Advised the Clean Energy Finance Corporation on the financing of a recycling facility in Pinkenba, Brisbane.
	• Advised Vena Energy in relation to the development and project financing of the 87MW Tailem Bend 2 Solar Farm and BESS Project in South Australia. This is the first hybrid project to reach financial close in Australia.
	 Advised Rabobank on the first carbon income dependent financing in Australia for Pastoral Partners Australia's carbon faming projects generating Australian Carbon Credit Units.
	 Advising Santos on the development and project financing of the c.USD12 billion Papua LNG Project including funding by Santos of PNG's equity investment in the Project.
Career advancement	An established Associate Career Path Framework is in place clearly defining expectations and outlining opportunities for promotion.
Secondment opportunities	Opportunities often arise for associates to spend time on secondment in house with a key client of the firm. From time to time, secondment opportunities also come up within other Ashurst offices in Europe, North America, Asia and Australia.
Background checks	In order to comply with regulatory and client requirements, Ashurst will undertake appropriate vetting of staff. When applicants accept a job offer, Ashurst, alongside a specialist provider, will undertake professional verification and background checks. These checks are only undertaken with consent, and in accordance with our legal and regulatory obligations.
Partner Profiles	
	Chris Redden's practice focuses on project, acquisition and structured finance having acted on many high-profile international and cross-border financings in a broad range of sectors including oil and gas, infrastructure, energy and mining. He also specialises in RBLs and ABLs. Chris is qualified as a solicitor in Australia, Hong Kong and the UK and has many years' experience in each of these jurisdictions.

Chris is acknowledged as a recommended banking and finance lawyer by APL 500 and Doyles and has been recommended as a projects and infrastructure lawyer by Chambers Asia and Chambers Global. He is also recognised as one of the leading Project Finance and Development, Banking & Finance and Leveraged Buyouts lawyers in Australia on the Best Lawyers list published by the Australian Financial Review.



David Mason specialises in structured and project finance transactions with special emphasis on resource and infrastructure-related resource projects. He focuses on debt aspects of large projects including documentation of debt funding arrangements, due diligence requirements of financiers, security structure, inter-creditor arrangements, the extent of parent company support, tripartite arrangements with key contractors to the project vehicle, and the extent of lender step in rights. David is recognised in a number of international directories as one of the leading finance lawyers in Australia. He has acted as team leader on a number of large award winning project finance and development transactions. He has experience acting for project vehicles, sponsors and financiers.



Cassandra Wee has an integrated energy practice across power, gas & carbon offsets. Cassandra advises on renewables and low-emissions technology for our net zero future, and the role of gas in this transition. Her expertise includes project development, offtake, transactions and regulation.

Cassandra's experience is national across all states in Australia and she has also worked in Asia and the Middle East. Cassandra's skills include new energy and net zero strategies, renewables, grid connection, energy storage, PPAs and retail supply, carbon neutral offerings, emerging technology & software, e-mobility & EVs, carbon offsets & green products, natural gas transport, supply and storage, LNG sale and purchase, JVs, farm-ins and asset/share acquisitions & divestments.