

Lawyer

Ashurst's Restructuring & Special Situations Group, Sydney

Recruitment

About Ashurst	<p>Ashurst is a leading progressive global law firm with a rich history spanning more than 200 years. We are proud of our history and are future-focused, having expanded into new technologies through our NewLaw division, Ashurst Advance, and our consulting arm. Our in-depth understanding of our clients and commitment to providing excellent standards of service have seen us become a trusted adviser to local and global corporates, financial institutions and governments in all areas of commercial law. To find out more please visit www.ashurst.com.</p>
Team overview	<p>Our award-winning restructuring, insolvency and special situations team comprises the foremost legal experts in the field. We are driven to deliver excellent results and are focused on what our clients want to achieve.</p> <p>We cover the field in terms of insolvency, turnaround, restructuring and distressed investment legal services. We regularly act for the full range of stakeholders – from senior lenders, debtors and bondholders, to insolvency practitioners, private equity houses and distressed asset/debt control buyers. This uniquely balanced approach gives our team a true understanding of all the key players' different positions and is critical if you are to achieve the best results. Having been involved in all of the major turnarounds and collapses of the past decade, we are no strangers to complexity. In fact, it's what we do best.</p> <p>Consistently ranked Band 1 by Chambers, our team operates at the forefront of the restructuring and insolvency market, providing clients with unrivalled, invaluable market knowledge gained from our deep industry experience. Whether applying creative techniques to invest in a distressed company, working to turnaround a company in difficulty, or managing a major corporate collapse, our specialist team has the requisite skill and depth of experience to successfully resolve these matters.</p> <p>Testament to this is our position as lead advisor in virtually all of Australia's most significant restructurings, insolvencies and corporate collapses, many of which have required the development and application of cutting-edge, first-to-market transaction structures.</p>

Restructuring and Turnaround

When a company is in financial distress, a restructuring of its business is essential. The problems faced are critical but solutions are hard to find. Stakeholders require experienced and commercial legal advice. Our award winning debt restructuring and workout lawyers are experts when it comes to providing solutions to difficult credit problems and applying creative techniques including "loan to own" strategies, debt/equity swaps and pre-pack receiverships and administrations to restructure the balance sheets of distressed companies and to maximise value.

Security Enforcement

If a restructure fails or is not possible,, enforcement of rights against a financially precarious counterparty may become necessary or desirable. The need to act quickly becomes critical. Not only do we understand common and complex security structures, our extensive experience in security enforcements allows us to formulate the most speedy and efficient strategy. Beyond the security enforcement stage, we are experts in insolvency related litigation and other recovery techniques to assist the recoupment of any shortfall from the proceeds of secured assets. These include actions against directors, related parties and advisors. In an enforcement scenario our goal is simple: to maximise speed and quantum of a return.

Job overview

Ashurst combines the benefits of a leading RSSG practice with a supportive and collegiate environment. The firm is looking to make a long term investment in a Lawyer who is similarly looking to make a long term career commitment to our practice. Ashurst has a proven track record in developing its lawyers and the vacancy represents an outstanding opportunity for a team-player with an impressive commercial approach who is keen to build their technical expertise in this area

Main tasks:

- Advising clients in relation to transactional and restructuring matters
- Drafting and reviewing of legal documents and agreements
- Contributing to department know-how
- Leading negotiations with counterparts
- Matter completion and post-closing work
- Business development and networking activities

Work includes:

- Restructuring and insolvency advisory roles
- Standstill arrangements
- Work-out proposals
- Acquisition and disposal of distressed assets
- Schemes of arrangement



- Receiverships
- Voluntary administrations
- Liquidations
- Cross-border insolvency work

Description of Lawyer Role:

- Applying transactional experience gained from working in a reputable banking or corporate practice to assist with complex restructuring matters.
- Willingness to develop and learn new technical skills in restructuring and insolvency.
- Conducting day to day responsibility for more straightforward matters and actively progress complex matters with close partner support.
- Ability to demonstrate well developed drafting skills.
- Confident and effective in negotiations with counterparts.
- Be an effective communicator with clients in order to understand their needs and how best to meet them. You will also have the ability to assist clients in arriving at practical and cost effective solutions. You will be effective in forming relationships with clients.
- Understanding the way our business, competitors and clients are developing and work with the business development team to use this information to develop business opportunities.
- Building and maintaining a network of business contacts. In addition you will proactively identify opportunities to introduce your clients to other offices and practice areas, working intelligently with partners, other lawyers and the business development team to exploit opportunities.
- Be able to identify inconsistencies that indicate problems with quality of work or a misunderstanding of clients' needs.
- Gather information from a variety of sources to identify your own strengths and weaknesses.

Essential skills and experience

- 2 - 4 years' corporate or banking experience working on complex and sophisticated transactions
- Excellent communication skills, both written and verbal
- Solid drafting ability
- A commercial approach and an ability to articulate and negotiate effectively
- Strong attention to detail with well-developed analytical skills
- The ability to be team-focused and also work independently

	<ul style="list-style-type: none"> • A proactive, positive and energetic approach with a commitment to providing excellent service and, a desire to interact with the market and build client relationships • Risk and Control: Ensure that all activities and duties are carried out in full compliance with our regulatory requirements and internal policies.
Career advancement	An established Associate Career Path Framework is in place clearly defining expectations and outlining opportunities for promotion.
Secondment opportunities	Opportunities often arise for associates to spend time on secondment in house with a key client of the firm. From time to time, secondment opportunities also come up within other Ashurst offices in Europe, North America, Asia and Australia.
Background checks	In order to comply with regulatory and client requirements, Ashurst will undertake appropriate vetting of staff. When applicants accept a job offer, Ashurst, alongside a specialist provider, will undertake professional verification and background checks. These checks are only undertaken with consent, and in accordance with our legal and regulatory obligations.
Partner Profiles	
	<p>Alinta Kemeny has expertise in large cross border corporate restructuring, refinancing, formal insolvency and special situations work and she specialises in complex multi-jurisdictional financial restructuring matters. Alinta works for a wide range of debtors, banks, distressed fund investors and insolvency practitioners.</p>
	<p>Sarah Worrall specialises in non-contentious restructuring and insolvency work, acting for companies and financial institutions, including special situation and distressed debt funds. Her experience includes informal and formal workouts and debt restructuring (including standstill and forbearance arrangements, deeds of company arrangement and schemes of arrangement), advice on debt funding structuring, intercreditor issues, security reviews and PPSA advice.</p> <p>Prior to arriving in Australia, Sarah worked for a leading mid-tier national practice in the UK for over ten years, during which time she built up extensive experience working both as a front-end banking lawyer.</p>